

Date: 02nd March, 2021

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.
Scrip Code : 509048

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the meeting of the Board of Directors held today i.e. 02nd March, 2021, considered the below matter.

1. Change in Managing Director of the company

Mrs. Mallika Ravi, Managing Director of the company has tendered her resignation from the position of Managing Director due to health reasons. The Board based on the recommendation of Nomination and Remuneration Committee which held earlier the day accepted the resignation of Mrs. Mallika Ravi, and appointed Mr. R.V.Shekar as the Managing Director of the company.

Mrs. Mallika Ravi shall be relieved from the close of business hours of 02nd March, 2021 and Mr. R.V.Shekar shall be appointed as the Managing Director for a period of three years with effect from 03rd March, 2021 subject to approval of shareholders by way of special resolution.

We would further like to inform that Mr. R.V.Shekar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. He holds 1,18,23,214 equity shares of the Company. He is also one of the promoter of the Company. Earlier he was the Managing Director of the company and held the position upto 01st October, 2014 and thereafter he continued in the company as Chairman and Non-Executive Director.

Brief Profile of Mr. R.V.Shekar

Mr. R.V.Shekar (71) has more than 3 decades of rich experience in real estate sector. He is a Chartered Accountant and Company Secretary. He is part of the company's Board from 1994. His contribution towards development of company's business is highly required at this juncture to steer the company during this difficult time.



Lancor Holdings Limited

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CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

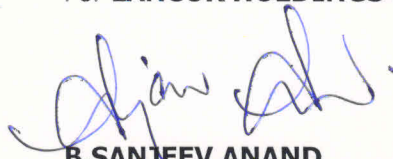
The meeting of the Board of Directors of the Company commenced at 04.30 PM and concluded at 8.05 P.M.

Request you to kindly take the same on record as required under the provisions of the above captioned Regulation.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**



B.SANJEEV ANAND
COMPANY SECRETARY & COMPLIANCE OFFICER

